



## Mortgage Life Insurance

The topic no one likes discussing, yet is so important especially in the time of need. Again, this is a product that not all policies are the same and its very important to understand the differences and nuances between the offerings. A stand alone, independent policy whether it be a term, or creditor policy is recommended when it is purchased through our office or an independent life insurance agent. Policies purchased through the mortgage lender, are not recommended for a number of reasons. Maintaining ownership of a policy that is not aligned with any lender and is underwritten at the time of application is extremely important. The ability to add co-signors or co-applicants to the coverage is another feature we recommend.

We also recommend considering adding disability coverage to the policy. Disability coverage is not a cheap coverage; however, it is more likely to be a product you will use during the life of your mortgage. We have aligned ourselves with a life and disability insurance provider leader to offer coverage to all clients, whether your mortgage was facilitated through our brokerage or not.